	RECORD OF EXECUTIVE DECISION **Monday, 24 October 2011**

	Decision No: (CAB 11/12 7293)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	CABINET MEMBER FOR HOUSING
SUBJECT:	HOUSING REVENUE ACCOUNT SELF FINANCING: REFORM OF COUNCIL HOUSING FINANCE
AUTHOR:	David Singleton

THE DECISION

To consider and agree the recommendations to Council.

REASONS FOR THE DECISION

To enable preparation of the 30 year Housing Revenue Account (HRA) business plan and to ensure proper arrangements are in place for the implementation of the new financial regime for Council housing,

DETAILS OF ANY ALTERNATIVE OPTIONS

The introduction of the new financial regime is a legislative requirement. It will start on 1 April 2012 assuming that the Localism Bill receives Royal Assent in time. The capital spending plans set out for 2011/12 to 2015/16 are consistent with the priorities approved in the HRA outline business plan approved by Council in July 2011. The recommendations for the key principles that underpin the detailed business plan could be varied but the ones recommended are considered best for the long term viability of the HRA and also to protect the General Fund (GF) from any adverse financial impact from the borrowing that needs to take place.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD
We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 24th October 2011

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY
Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*